BID BULLETIN NO. 14

COMPETITIVE SELECTION PROCESS (CSP)

BY MARINDUQUE ELECTRIC COOPERATIVE, INC. (MARELCO)

FOR ITS NEW POWER PROVIDER (NPP)

NOTICE OF CANCELLATION

Pursuant to MARELCO Board Resolution No. 2023-176 in view of the Quezon-Marinduque Interconnection Project (QMIP) filed by NGCP under ERC Case No. 2021-049 RC and the government guidance to avoid stranded long-term Power Supply Agreements, NOTICE is hereby issued declaring the cancellation of the Competitive Selection Process (CSP) by the Marinduque Electric Cooperative, Inc. (MARELCO) for its New Power Provider in reference to the Notice of Invitation to Bid published on August 3 & 10, 2019.

All participating bidders are hereby informed that the Submission and Opening of Bids and related activities of the aforementioned bidding process are terminated.

MARELCO will conduct a new CSP which shall comply with the recently issued Department of Energy (DOE) Circular No. DC-2023-06-021 "PRESCRIBING THE POLICY FOR THE MANDATORY CONDUCT OF THE COMPETITIVE SELECTION PROCESS BY THE DISTRIBUTION UTILITIES FOR THE PROCUREMENT OF POWER SUPPLY FOR THEIR CAPTIVE MARKET" and the subsequent guidelines that will be promulgated by the Energy Regulatory Commission and the National Electrification Administration.

In consideration of the participation of prospective Bidders in the aforementioned cancelled CSP, their participation fees including cost of bidding documents in the new CSP will be waived.

Issued on 22nd day of September 2023.

TPBAC Chairman



MARINDUQUE ELECTRIC COOPERATIVE, INC.

BOAC·BUENAVISTA·MOGPOG·GASAN·STA.CRUZ·TORRIJOS

Ihatub, Boac Marinduque 4900 Tel. Nos. (042) 332-1043/332-1044 Fax No. (042) 332-1837 Hotline (042) 332-2266

Meeting No. 21 series of 2023

EXCERPTS FROM THE MINUTES OF THE 9^{TH} REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MARINDUQUE ELECTRIC COOPERATIVE, INC. (MARELCO) HELD ON SEPTEMBER 6, 2023 AT THE MARELCO CONFERENCE ROOM, IHATUB, BOAC, MARINDUQUE

Present:

Dir. Christopher M. Morales President

Dir. Glenda M. Mercader Vice President

Dir. Emelina L. Miciano Secretary

Dir. Delfin M. Natal, Jr. Treasurer

Dir. Noel B. Lontoc Auditor

Dir. Federico P. Larracas PRO

Engr. Gaudencio M. Sol, Jr. General Manager / Ex-Officio Member

Absent:

None

RESOLUTION NO. 2023-176

A RESOLUTION TERMINATING THE MARELCO'S COMPETITIVE SELECTION PROCESS AND DIRECTING THE MANAGEMENT TO CONDUCT A NEW COMPETITIVE SELECTION PROCESS BASED ON NEW CSP CIRCULAR ISSUED BY THE DEPARTMENT OF ENERGY (DOE) DC-2023-06-021 AND THE SUBSEQUENT GUIDELINES THAT THE ENERGY REGULATORY COMMISSION (ERC) AND THE NATIONAL ELECTRIFICATION ADMINISTRATION (NEA) WILL BE PROMULGATING

- WHEREAS, the Board received a letter from the Third-Party Bids and Awards Committee (TPBAC) on the status of the Competitive Selection Process. The said Competitive Selection Process was put on-hold due to various circumstances and of the plan for the Interconnection of the Province of Marinduque to the Main Grid thru Submarine Cable;
- WHEREAS, the Third-Party Bids and Awards Committee (TPBAC) recommended to cancel the opening and submission of bids and all the related activities of the existing CSP in view of the Quezon-Marinduque Interconnection Project (QMIP) filed by the NGCP under ERC Case No. 2021-049 RC and the government guidance to avoid stranded long-term Power Supply Agreements;
- WHEREAS, after due deliberation, the Board concurred to Terminate the MARELCO's Competitive Selection Process.
- WHEREAS, thereafter, the Board is directing the Management to conduct new Competitive Selection Process based on the new CSP Circular issued by the Department of Energy DC-2023-06-021 "Prescribing the Policy for the Mandatory Conduct of the Competitive Selection Process by the Distribution Utilities for the Procurement of Power Supply for their Captive Market" and the subsequent guidelines that the Energy Regulatory Commission (ERC) and the National Electrification Administration (NEA) will be promulgating.;
- WHEREAS, also, in consideration of the participation of prospective Bidders in the aforementioned canceled CSP, their participation fees including the cost of bidding documents in the new CSP will be waived.
- NOW THEREFORE, on motion of Dir. Emelina L. Miciano duly seconded by Dir. Noel B. Lontoc and there being no objection, be it;

RESOLVED as it is hereby RESOLVED, to terminate the MARELCO's Competitive Selection Process and directing the Management to Conduct a New Competitive Selection Process based on New CSP Circular issued by the Department of Energy (DOE) DC-2023-06-021 and the subsequent guidelines that the Energy Regulatory Commission (ERC) and the National Electrification Administration (NEA) will be promulgating.

RESOLVED FINALLY, to furnish a copy of this resolution to all concerned parties and the National Electrification Administration for information and reference.

UNANIMOUSLY APPROVED

I HEREBY CERTIFY to the correctness of the foregoing resolution.

EMELINA L. MICIANO
Secretary

Attested by:

CHRISTOPHER M. MORALES

President 🎾